

**In re Electrotek Corporation****Case No. 21-30409 (United States Bankruptcy Court - Northern District of Texas)****Return to Unsecured Creditors**

<b>ASSETS</b>									
Real property (75% market value)	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00	\$ 1,875,000.00
Cash on hand and in bank accounts	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93	\$ 1,425,334.93
Deposits and prepayments	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00	\$ 150,906.00
Accounts Receivable	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
Raw Materials	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00
Finished Goods	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00	\$ 313,000.00
Work in Progress	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
Furniture and Fixtures	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
Machinery	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00	\$ 750,000.00
PPP (60%)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)	\$ (600,000.00)
<b>TOTAL ASSETS</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>
<b>LIABILITIES</b>									
Costs of Liquidation (10% of RP+PP value)	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09	\$ 577,924.09
Administrative Expenses and UST Fees	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
Priority Tax Claims	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00	\$ 2,339.00
Priority Wage Claims	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14	\$ 158,246.14
Other Priority Claims	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00	\$ 8,270.00
Secured Claims of Dhirajal Babaria	\$ 6,500,000.00	\$ 5,500,000.00	\$ 4,500,000.00	\$ 3,500,000.00	\$ 2,500,000.00	\$ 1,500,000.00	\$ 1,000,000.00	\$ 500,000.00	\$ -
Secured Claims of Carrollton/FB ISD	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00	\$ 6,147.00
General Unsecured Claims	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64	\$ 2,859,337.64
Environmental Clean Up	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00	\$ 1,446,803.00
<b>TOTAL LIABILITIES</b>	<b>\$ 11,709,066.87</b>	<b>\$ 10,709,066.87</b>	<b>\$ 9,709,066.87</b>	<b>\$ 8,709,066.87</b>	<b>\$ 7,709,066.87</b>	<b>\$ 6,709,066.87</b>	<b>\$ 6,209,066.87</b>	<b>\$ 5,709,066.87</b>	<b>\$ 5,209,066.87</b>
<b>TOTAL ASSETS</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>	<b>\$ 5,179,240.93</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 11,709,066.87</b>	<b>\$ 10,709,066.87</b>	<b>\$ 9,709,066.87</b>	<b>\$ 8,709,066.87</b>	<b>\$ 7,709,066.87</b>	<b>\$ 6,709,066.87</b>	<b>\$ 6,209,066.87</b>	<b>\$ 5,709,066.87</b>	<b>\$ 5,209,066.87</b>
<b>NET ASSETS (W/ REMOVAL OF OWNER DEBT)</b>	<b>\$ (6,529,825.94)</b>	<b>\$ (5,529,825.94)</b>	<b>\$ (4,529,825.94)</b>	<b>\$ (3,529,825.94)</b>	<b>\$ (2,529,825.94)</b>	<b>\$ (1,529,825.94)</b>	<b>\$ (1,029,825.94)</b>	<b>\$ (529,825.94)</b>	<b>\$ (29,825.94)</b>
<b>RETURN TO UNSECURED CREDITORS</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>

**EXHIBIT "31"**